

Refund and Return to Title IV Policy

Bristol Old Vic Theatre School (BOVTS) has a refund policy for international students attending this institution. The following is an addendum for students who are receiving U.S. Title IV financial aid.

For students receiving U.S. Title IV financial aid that withdraw from the school and are eligible for a refund of fees paid for that period of enrolment, a determination must be made as to whether any of the refund money must be returned to the U.S. Title IV programme.

Pro-rated refund calculations are required for any student in receipt of U.S. Title IV aid who withdraws before completing 60% of the payment period.

If BOVTS is required to return money on your behalf to the U.S. Title IV programme as a result of your early withdrawal, you will be required to repay that money to BOVTS.

If it is determined that refund money must be returned to the U.S. Title IV aid programme, the distribution of money returned to the lender/guarantor will be as follows:

- 1. Direct Unsubsidized (Stafford)**
- 2. Direct PLUS**

After these calculations and repayments are made, any remaining refunds will be returned to you or your parents.

In addition, you may also be required to pay back money to the U.S. Title IV programme if you withdraw early from the school while in receipt of aid.

We strongly recommend you contact the Admissions Manager marchia.abokie@oldvic.ac.uk if you are considering early withdrawal to discuss your options and possible implications.

